

## Explanation of variances 2022/23 – pro forma

Name of smaller authority: Kirkby Thore Parish Council

Insert figures from Section 2 of the AGAR in all [blue highlighted boxes](#)

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2022	2023	Variance	Variance	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)																																																								
	£	£			£	%			Is > 15%	Is > £100,000																																																						
1 Balances Brought Forward	17,180	19,517					Explanation of % variance from PY opening balance not required - Balance brought forward agrees																																																									
2 Precept or Rates and Levies	13,192	13,192	0	0.00%	NO	NO																																																										
3 Total Other Receipts	972	1,595	623	64.09%	YES	NO	<table border="1"> <thead> <tr> <th>Income</th> <th>2022</th> <th>2023</th> <th>Difference</th> </tr> </thead> <tbody> <tr> <td>CTRS</td> <td>£207.00</td> <td>£209.00</td> <td>£2.00</td> </tr> <tr> <td>Interest</td> <td>£2.55</td> <td>£107.36</td> <td>£104.81</td> </tr> <tr> <td>Defibrillator</td> <td>£25.09</td> <td>£0.00</td> <td>-£25.09</td> </tr> <tr> <td>Footway Lighting</td> <td>£726.00</td> <td>£0.00</td> <td>-£726.00</td> </tr> <tr> <td>VAT</td> <td>£0.00</td> <td>£1,266.69</td> <td>£1,266.69</td> </tr> <tr> <td>Increase in Income</td> <td></td> <td></td> <td>£1,373.50</td> </tr> <tr> <td>Decrease in Income</td> <td></td> <td></td> <td>-£751.09</td> </tr> <tr> <td>Difference = £1373.50 + -£751.09</td> <td></td> <td></td> <td>£622.41</td> </tr> </tbody> </table>	Income	2022	2023	Difference	CTRS	£207.00	£209.00	£2.00	Interest	£2.55	£107.36	£104.81	Defibrillator	£25.09	£0.00	-£25.09	Footway Lighting	£726.00	£0.00	-£726.00	VAT	£0.00	£1,266.69	£1,266.69	Increase in Income			£1,373.50	Decrease in Income			-£751.09	Difference = £1373.50 + -£751.09			£622.41																					
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4 Staff Costs	3,902	4,262	360	9.23%	NO	NO																																																										
5 Loan Interest/Capital Repayment	669	669	0	0.00%	NO	NO																																																										
6 All Other Payments	7,256	8,417	1,161	16.00%	YES	NO	<table border="1"> <thead> <tr> <th>Expenditure</th> <th>2022</th> <th>2023</th> <th>Difference</th> </tr> </thead> <tbody> <tr> <td>Stationery &amp; Admin</td> <td>£65.54</td> <td>£104.82</td> <td>£39.28</td> </tr> <tr> <td>Insurance</td> <td>£449.61</td> <td>£454.05</td> <td>£4.44</td> </tr> <tr> <td>Affiliation Fees</td> <td>£228.95</td> <td>£241.31</td> <td>£12.36</td> </tr> <tr> <td>Village Hall</td> <td>£987.99</td> <td>£1,548.01</td> <td>£560.02</td> </tr> <tr> <td>Footway Lighting</td> <td>£1,314.22</td> <td>£0.00</td> <td>-£1,314.22</td> </tr> <tr> <td>Audit</td> <td>£260.00</td> <td>£50.00</td> <td>-£210.00</td> </tr> <tr> <td>VAT</td> <td>£335.35</td> <td>£291.38</td> <td>-£43.97</td> </tr> <tr> <td>Defibrillator</td> <td>£38.49</td> <td>£160.00</td> <td>£121.51</td> </tr> <tr> <td>Banking Fees</td> <td>£26.00</td> <td>£100.00</td> <td>£74.00</td> </tr> <tr> <td>Village Amenities</td> <td>£0.00</td> <td>£1,917.69</td> <td>£1,917.69</td> </tr> <tr> <td>Increase in Expenditure</td> <td></td> <td></td> <td>£2,729.30</td> </tr> <tr> <td>Decrease in Expenditure</td> <td></td> <td></td> <td>-£1,568.19</td> </tr> <tr> <td>Difference = £2,729.30 + -£1,568.19</td> <td></td> <td></td> <td>£1,161.11</td> </tr> </tbody> </table>	Expenditure	2022	2023	Difference	Stationery & Admin	£65.54	£104.82	£39.28	Insurance	£449.61	£454.05	£4.44	Affiliation Fees	£228.95	£241.31	£12.36	Village Hall	£987.99	£1,548.01	£560.02	Footway Lighting	£1,314.22	£0.00	-£1,314.22	Audit	£260.00	£50.00	-£210.00	VAT	£335.35	£291.38	-£43.97	Defibrillator	£38.49	£160.00	£121.51	Banking Fees	£26.00	£100.00	£74.00	Village Amenities	£0.00	£1,917.69	£1,917.69	Increase in Expenditure			£2,729.30	Decrease in Expenditure			-£1,568.19	Difference = £2,729.30 + -£1,568.19			£1,161.11	
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7 Balances Carried Forward	19,517	20,956	1,439	7.37%	NO	NO																																																										
8 Total Cash and Short Term Investments	19,517	20,956	1,439	7.37%	NO	NO																																																										
9 Total Fixed Assets plus Other Long Term Investments and Assets	77,963	77,963	0	0.00%	NO	NO																																																										
10 Total Borrowings	5,983	5,491	-492	8.22%	NO	NO																																																										
Excessive Reserves Ratio	1.47946	1.58854																																																														